



Gather Post

NEWS FOR THE MEMBERS OF GATHER FEDERAL CREDIT UNION



FEATURE STORY

In the Business of Helping Businesses

Big Opportunities for Small Business Accounts

At the heart of any community are the small businesses that help it thrive. The same is true on Kaua'i. That's why Gather FCU makes special accounts and services available to our small business community. In doing so, we're able to support and give back to our Garden Island home.

A big part of the credit union philosophy is to reinvest in the communities they serve. When members or businesses deposit money at a credit union, it stays local. It might be used to help a family buy their first home, finance a student's education or help a local business open a new location. As such, Gather encourages local businesses to consider us as their financial institution.

If you own a business or are thinking of starting one, Gather can help. Beyond great financial advice, we can be your guide and support as you take your dreams

"Basically, with help from the staff at Gather, our dreams became a reality."

– Manny & Sharon Cabral
Unko's Kitchen, Hanapēpē

Members Since 1986 & 1983

to the next level. We offer a range of checking, savings and money market accounts designed specifically for businesses. We even offer certificates to lock in higher interest rates and maximize your earnings.

No matter where you are in the life cycle of your business, Gather offers our Business Visa® Platinum Credit Card to free up capital and help keep your operation moving forward.

To learn more, stop by your local branch, or contact us anytime at **808.245.6791** or **info@gatherfcu.org**.



CEO MESSAGE

Springtime and Opportunity

Reasons for All of Us to Feel Hopeful

The coming of springtime is a reminder that growth and regeneration are always with us. Even during the toughest times of the pandemic, we've been optimistic that, as a community, we could persevere and even thrive.

I want to thank everyone who attended our 68th Annual Membership Meeting. This year, we were able to host some members in person, while others attended virtually. It's always invigorating to see everyone come together, and it's a chance for us to share the good work Gather FCU has been doing on behalf of our members.

2021 was our second year of record growth, a testament to our membership community and the power of the credit union model. Our assets grew by \$92 million; our member savings grew by \$94 million and loans increased by \$20 million. Gather's net income for the year 2021 amounted to \$5.5 million, all of which was transferred to our reserves, ensuring our credit union is safe and sound.

We're excited to announce that our new in-store branch is now open in the Līhu'e Walmart (in the space formerly occupied by McDonald's). We listened to you and, as a result, opened our new branch with extended hours six days a week. The Līhu'e Walmart in-store branch is open Monday–Saturday, 9am–6pm. The former Līhu'e office space on Hardy Street will now be used for administrative and professional services. However, the Hardy Street full-service ATM is still available for use.

As we celebrate these milestones and look to the future, we thank you, our members, for your continued support in making our community credit union a success. We always appreciate hearing from you, so feel free to stop by a branch or get in touch.

– Tess Shimabukuro, President/CEO

MEMBER ALERT

Identity Security 101

It's a fact of life—fraud is real, and it can happen to anyone. Identity theft—when a criminal uses another person's identity without permission, including names, credit card numbers, Social Security numbers, etc.—is one of the most devastating and insidious forms of fraud. With this info, criminals can apply for credit, go shopping and more.

There are simple steps you can take to be safe. Never share personal information, such as date of birth, Social Security numbers or bank account numbers, unless you're certain of who you're sharing it with. Use strong passwords on all accounts, change them regularly and avoid using public Wi-Fi for personal or financial business.

The IRS offers help with avoiding identity theft during tax time at: www.irs.gov/newsroom/taxpayer-guide-to-identity-theft.

For more information, and what to do if you are a victim, contact the Federal Trade Commission (FTC) at www.usa.gov/stop-scams-frauds.

EVENTS

01 Financial Literacy Youth Month April 1st–April 30th

Stay tuned and follow us on Instagram for upcoming events and fun contests!

SAVE SMALL ★ DREAM BIG
at your credit union™

02 Līhu'e Walmart Branch Grand Opening Monday, April 25th, 9am

Join us at the grand opening of our new branch in the Līhu'e Walmart.



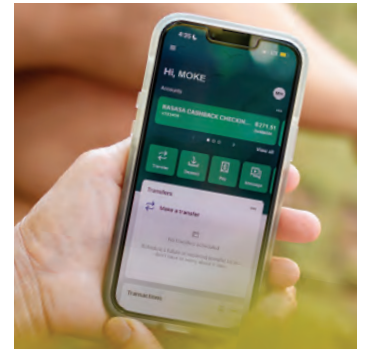
REMOTE SERVICES

Banking on the Move

Mobile Banking Options with the Gather Mobile App

While the days of needing to stop by a local branch to do your banking are long gone, the era of mobile banking is always improving. The Gather Mobile app is one of the best mobile banking tools available. The app offers many of our most popular features right at your fingertips, anytime.

With Gather Mobile Banking, you can check account balances and transactions, transfer funds and even deposit checks (one of our most popular features). During business hours, you can chat with a Gather representative, all in-app. Plus, you can link in Gather's CardControl app to keep constant watch over your debit card. With CardControl, you can turn your card on or off, and receive notifications and more.



AUTO SALE

Need a Bigger Ride?

Ohana Motors Auto Sale April 1-30

The majority of car shoppers choose a dealer based on recommendations from friends and family. The Ohana Motors Auto Sale, happening April 1st-30th, comes with recommendations from your Gather FCU member family. The annual event brings "just-for-member" special discounts and incentives on Ohana Motors' full inventory of used vehicles.

- Rates as low as **1.99% APR***
- \$50 Costco gift card upon loan funding
- Get pre-approval from the Gather loan department before you shop

Members can apply online at www.gatherfcu.org or call the Gather Loan Department at **808.246.1277**.



2391 Ulu Maika St., Lihu'e
808.245.4003

**APR = Annual Percentage Rate. \$20,000 loan at 1.99% APR for 60 months = \$350.47 per month. Stated APR assumes excellent borrower credit history and purchase of a new or current model vehicle. A 1% loan rate discount to Gather FCU's current auto loan rates will apply to all loans not eligible for the 1.99% APR. Rates range from 3.25%-17.99% APR and are based on your credit history. Offer available April 1-30, 2022, only.*

CONSOLIDATION LOANS

Spring Cleaning

Consolidate Your Financial Clutter

Spring is the perfect time to clear out clutter. Here are a few things you can do to get your finances in shape.

Consolidating debt is a great way to clean up your finances. If you're paying on multiple loans or credit lines, consider consolidating them into one payment. Gather offers rates as low as **4.00% APR*** and terms up to **7 years** and up to \$30,000.

Finally, think about where you're spending money. Cutting unnecessary spending and smart savings are a great start to financial security.

**APR = Annual Percentage Rate. \$1,000 loan at 4.00% APR for 12 months = \$85.16 per month. Stated APR assumes excellent borrower credit history. Other rates and terms are also available. Rates range from 4.00%-17.99% APR and are based on your credit history.*



CALL CENTER
808.245.6791

24-HOUR MEMBER LINE
808.245.6854

EMAIL
info@gatherfcu.org

WEBSITE
www.gatherfcu.org

KUKUI GROVE WEST

4493 Pahe'e St. • Līhu'e, HI 96766
Fax 808.246.0246

LĪHU'E WALMART

3-3300 Kuhio Hwy. • Līhu'e, HI 96766
Fax 808.245.7492

KAPA'A

985 Kīpuni Way • Kapa'a, HI 96746
Fax 808.822.0771

KŌLOA

3483 Weliweli Road • Kōloa, HI 96756
Fax 808.742.1780

'ELE'ELE

'Ele'ele Shopping Ctr. • 'Ele'ele, HI 96705
Fax 808.335.0234

WAIMEA

9936 Kaumuali'i Hwy • Waimea, HI 96796
Fax 808.338.0901

HOLIDAYS

MONDAY, MAY 30 – Memorial Day

MONDAY, JUNE 20 – Juneteenth

MONDAY, JULY 4 – Independence Day

NOTE:

Gather is open for business on:
Good Friday, April 15th
King Kamehameha Day, June 10th

GATHER FCU SCOREBOARD

As of January 31, 2022

Total Assets:	\$ 726,885,401
Total Shares:	\$ 662,766,696
Total Loans:	\$ 316,854,898
Members:	36,807



This credit union is federally insured by the National Credit Union Administration.

This newsletter is published quarterly for the members of Gather Federal Credit Union. Information in this newsletter is subject to change. Access our Website for current rates and information. See Gather FCU's Truth-in-Savings booklet for important account restrictions and conditions.

BEHIND THE SCENES

It's Never Too Early

Our Youth and Financial Literacy

April is National Credit Union Youth Month. Like most things in life, when you start good financial habits at a young age, they're more likely to persist into adulthood. Saving money and budgeting are essential skills to a healthy financial life. And it's always a good idea to start learning those skills early. We have Youth Accounts for all ages.

Helping prepare our keiki for their financial future has always been a priority at Gather FCU. That's why we partner with local schools to help teach young people smart money habits. Our youth savings program, Bank Bus, helps young members build real-life saving habits. The Gather Bank Bus regularly visits local elementary schools to help students learn about savings basics and make deposits to their Share Savings accounts.

There are lots of ways that Gather can share info and help educate youth about healthy financial habits through our area schools. For more information, call Stephenie Brown at **808.246.1262** or email her at **sbrown@gatherfcu.org**.

